

City of Karratha
Net Current Funding Position
For the Period Ending 31 May 2023

		Year to Date Actual	Brought Forward
	Note	31/05/2023	1/07/2022
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		30,748,460	4,452,392
Cash and Cash Equivalents - Restricted - Reserves		52,372,964	78,025,525
Trade and Other Receivables	1	11,214,183	11,593,034
Inventories		861,208	3,079,554
Contract Assets		-	635,000
Total Current Assets		95,196,815	97,785,504
Current Liabilities			
Trade and Other Payables		2,929,488	13,019,974
Current Portion of Long Term Borrowings		131,305	185,283
Current Portion of Provisions		13,384,714	13,384,714
Total Current Liabilities		16,445,507	26,589,971
Net Current Assets		78,751,308	71,195,533
Less			
Cash and Cash Equivalents - Restricted - Reserves		(52,372,964)	(78,025,525)
Loan Repayments from Institutions		(18,129)	(16,853)
Movement in Accruals (Non Cash)		(752,903)	(752,903)
Add back			
Current Loan Liability		131,305	185,283
Movements in Cash Backed Employee Provisions		0	4,449,364
Current Provisions Funded Through Salaries Budget		(49,688)	0
Municipally Funded Capital Expenditure		15,737,597	6,414,947
Net Current Asset Position		41,426,526	3,449,847
1) Note Explanation:			
Rates Debtors		1,683,670	568,904
Investment Receivables		574,485	252,488
Trade & Other Receivables		8,956,028	10,771,642
Total Trade and Other Receivables		11,214,183	11,593,034